THE FOLLOWING STATEMENT MUST BE READ TO ALL RESPONDENTS:

This interview is confidential and completely voluntary—if we should come to any question that you don't want to answer, just let me know and we'll go on to the next question.
A1. EXACT TIME NOW: ____________________

A2. We are interested in how people are getting along financially these days. Would you say that you (and your family living there) are better off or worse off financially than you were a year ago?

1. BETTER NOW  3. SAME  5. WORSE  8. DON’T KNOW

A2a. Why do you say so? (Are there any other reasons?) ______________________

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

A3. Now looking ahead--do you think that a year from now you (and your family living there) will be better off financially, or worse off, or just about the same as now?

1. WILL BE BETTER OFF  3. SAME  5. WILL BE WORSE OFF  8. DON’T KNOW

A4. Now turning to business conditions in the country as a whole--do you think that during the next 12 months we'll have good times financially, or bad times, or what?

1. GOOD TIMES  2. GOOD WITH QUALIFICATIONS  3. PRO-CON

4. BAD WITH QUALIFICATIONS  5. BAD TIMES  8. DON’T KNOW

A5. Would you say that at the present time business conditions are better or worse than they were a year ago?

1. BETTER NOW  3. ABOUT THE SAME  5. WORSE NOW
A6. During the last few months, have you heard of any favorable or unfavorable changes in business conditions?

- YES
- NO; HAVEN'T HEARD
  GO TO A7

A6a. What did you hear? (Have you heard of any other favorable or unfavorable changes in business conditions?)
______________________________________________________________________
______________________________________________________________________
______________________________________________________________________
______________________________________________________________________
______________________________________________________________________
______________________________________________________________________

IF NOT CLEAR WHETHER A CHANGE IS FAVORABLE OR UNFAVORABLE, PROBE: “Would (MENTION CHANGE) be favorable or unfavorable?” AND NOTE “FAVORABLE” OR “UNFAVORABLE.”

A7. And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?

- 1. BETTER A YEAR FROM NOW
- 3. ABOUT THE SAME
- 5. WORSE A YEAR FROM NOW
A8. Looking ahead, which would you say is more likely—that in the country as a whole we’ll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?

____________________________________________________________________________
____________________________________________________________________________
____________________________________________________________________________
____________________________________________________________________________
____________________________________________________________________________

IF R ANSWERS IN COMPARATIVE TERMS, I.E., “BETTER,” “WORSE,” OR “SAME,” PROBE: “Would that be good times or bad times?”

A9. As to the economic policy of the government—I mean steps taken to fight inflation or unemployment—would you say the government is doing a good job, only fair, or a poor job?

1. GOOD JOB 3. ONLY FAIR 5. POOR JOB 8. DON’T KNOW

A10. How about people out of work during the coming 12 months—do you think that there will be more unemployment than now, about the same, or less?

1. MORE UNEMPLOYMENT 3. ABOUT THE SAME 5. LESS UNEMPLOYMENT

A11. No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months—will they go up, stay the same, or go down?

1. GO UP 3. STAY THE SAME 5. GO DOWN 8. DON’T KNOW
4

A12. During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?

1. GO UP  
2. GO UP  
3. WILL NOT GO UP  
5. GO DOWN  
8. DON’T KNOW

A12a. Do you mean that prices will go up at the same rate as now, or that prices in general will not go up during the next 12 months?

1. GO UP  
2. GO UP  
5. GO DOWN  
8. DON’T KNOW

A12b. By about what percent do you expect prices to go (up/down) on the average, during the next 12 months? (USE PROBE BELOW IF ANSWER IS GREATER THAN 5%)

________________PERCENT  
8. DON’T KNOW

A12c. (AFTER A DON’T KNOW RESPONSE IS PROBED, IF R SAYS, "I DON'T KNOW", USE THE FOLLOWING PROBE:) (USE PROBE BELOW IF ANSWER IS GREATER THAN 5%)

How many cents on the dollar do you expect prices to go (up/down) on the average, during the next 12 months?

________________CENTS ON DOLLAR  
98. DON’T KNOW

IF R GIVES AN ANSWER THAT IS GREATER THAN 5%, PLEASE PROBE WITH:
"Let me make sure I have that correct. You said that you expect prices to go (up/down) during the next 12 months by (X) percent. Is that correct?"
A13. What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?

1. HIGHER  2. GO UP  3. WILL NOT GO UP

A13a. Do you mean that prices will go up at the same rate as now, or that prices in general will not go up during the next 5 to 10 years?

4. STAY THE SAME

A13b. By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years? (USE PROBE BELOW IF ANSWER IS GREATER THAN 5%)

PERCENT

A13c. (AFTER A DON’T KNOW RESPONSE IS PROBED, IF R SAYS, "I DON’T KNOW", USE THE FOLLOWING PROBE:)

(USE PROBE BELOW IF ANSWER IS GREATER THAN 5%)

How many cents on the dollar per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?

CENTS ON DOLLAR

IF R GIVES AN ANSWER THAT IS GREATER THAN 5%, PLEASE PROBE WITH:

"Would that be (X) percent per year, or is that the total for prices over the next 5 to 10 years?"

IF R HAS GIVEN A TOTAL FOR THE NEXT FIVE TO TEN YEARS, ASK:

"About what percent per year would that be?"
A14. During the next year or two, do you expect that your (family) income will go up more than prices will go up, about the same, or less than prices will go up?

1. INCOME UP MORE THAN PRICES  3. INCOME UP SAME AS PRICES  5. INCOME UP LESS THAN PRICES  8. DON’T KNOW

A15. During the next 12 months, do you expect your (family) income to be higher or lower than during the past year?

1. HIGHER  3. ABOUT THE SAME  5. LOWER  8. DON’T KNOW

A15a. By about what percent do you expect your (family) income to (increase/decrease) during the next 12 months?

__________________________ PERCENT  98. DON’T KNOW

A16. Generally speaking, do you think now is a good time or a bad time to buy a house?

1. GOOD  3. PRO-CON  5. BAD  8. DON’T KNOW

A16a. Why do you say so? (Are there any other reasons?) ________________

__________________________

__________________________

__________________________

__________________________
A17. What about selling a house -- generally speaking, do you think now is a good time or a bad time to sell a house?

1. GOOD  3. PRO-CON  5. BAD  8. DON’T KNOW

GO TO A18

A17a. Why do you say so? (Are there any other reasons?)

_____________________________________________________________________
_____________________________________________________________________
_____________________________________________________________________
_____________________________________________________________________

A18. About the big things people buy for their homes--such as furniture, a refrigerator, stove, television, and things like that. Generally speaking, do you think now is a good or a bad time for people to buy major household items?

1. GOOD  3. PRO-CON  5. BAD  8. DON’T KNOW

NEXT PAGE, A19

A18a. Why do you say so? (Are there any other reasons?)

_____________________________________________________________________
_____________________________________________________________________
_____________________________________________________________________
_____________________________________________________________________


Speaking now of the automobile market—do you think the next 12 months or so will be a good time or a bad time to buy a car?

1. GOOD  3. PRO-CON  5. BAD

8. DON’T KNOW

GO TO A20

Why do you say so? (Are there any other reasons?) ________________

____________________________________________________________________

____________________________________________________________________

____________________________________________________________________

____________________________________________________________________